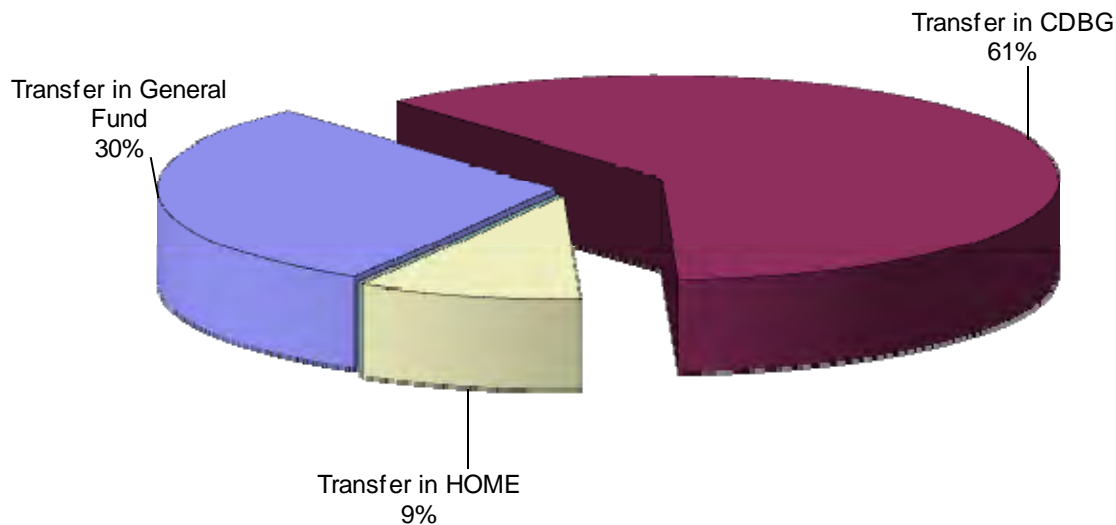


CDBG/HOME GRANT AND LOAN FUND

	FY 08-09 Actual	FY 09-10 Adopted	FY 09-10 Adjusted	FY 10-11 Adopted	% Change FY 09-10 to FY 10-11
Transfer in General Fund	-	356,405	356,405	199,082	
Transfer in CDBG	-	400,000	400,000	405,000	
Transfer in HOME	-	60,000	60,000	60,000	
Total	-	816,405	816,405	664,082	-18.7%



Transfer in From General Fund

The FY 2010-11 budget reflects the General Fund contribution to the CDBG/HOME grant and loan fund activities within the City. This amount is significantly reduced over FY 2010 due to the reduction in staff as a result of the retirement incentive program offered to eligible employees in FY 2009.

Transfer in From Community Development Block Grant Fund

This transfer is the portion of the federal entitlement from HUD for CDBG program administration and planning as well as housing delivery costs for community development activities.

Transfer in From HOME Investment Partnership Fund

This transfer is the portion of HOME Investment Partnership entitlement funds associated with the program administration and planning activities.

HOME INVESTMENT PARTNERSHIP FUND

Federal Entitlement/Program Income **\$761,907**

The federal entitlement from HUD for the FY 2010-11 HOME program is slightly higher than FY 2009-10 at \$727,462 vs. \$654,741 or 11%. An amount of \$34,445 in program income from loan repayments will also be appropriated for the FY 2010-11 program.